

## AGENDA



Thursday, April 5, 2007

**Austin Energy  
RECOMMENDATION FOR COUNCIL ACTION****Item No. 3**

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**Subject:** Approve the purchase of Lot B-2, Marshall Hill Section One-Lot B-2, located at 2201 Grove Boulevard, from PHOTRONICS TEXAS I, LP, a Texas Limited partnership, for future use by Austin Energy, in an amount not to exceed \$864,937 including closing costs.

**Amount and Source of Funding:** Funding is available in the Fiscal Year 2006-2007 Capital Budget of Austin Energy.

**Fiscal Note:** A fiscal note is attached.

**For More Information:** Cheryl Mele, Senior Vice President, Electric Services Delivery / 322-6062; Judy Fowler, Manager, Real Estate Services / 322-6107

**Boards and Commission Action:** Recommended by the Electric Utility Commission.

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Austin Energy desires to purchase Lot B-2, Marshall Hill Section One-Lot B2 from Photronics Texas I, LP, a Texas Limited partnership. The property is located at 2201 Grove Boulevard and is a 7.7-acre tract, near the property Austin Energy is purchasing from Tokyo Electron for the relocation of the Energy Control Center. Austin Energy is purchasing this Lot for future use, such as for the construction of offices and associated facilities.

Austin Energy has received an appraisal from W.F. Smith Company to support the purchase price.